



Lake Metonga Association Donor Policy

It is the intent of the Lake Metonga Association to acknowledge, recognize, and thank donors for their voluntary contributions to the Association and to communicate to donors the impacts made through their support. It is also recognized that donors make their donations by cash, property and in-kind contributions, which may be received in memory of a loved one or gifted outright, with or without restrictions. In recognition of this distinction, the Board establishes and adopts the following policy with respect to donations made to the Association:

1. Unrestricted. Any voluntary contributions of money without restrictions, shall be segregated from the general fund of the Association and may be used for any purposes, at the discretion of the Board of Directors, subject to any limitations imposed by the Association's By-Laws.
2. Restricted. Any donations of cash or other property given for a specific purpose consistent with the Association's By-Laws, shall be segregated from the Association's general fund and may only be used for the specific purpose intended by the donor.
3. In Memoriam. In Memoriam gifts of cash or property given in memory of someone, shall be segregated from the general fund and designated as restricted or unrestricted as designated by the Board based upon the donor's communicated intent. If the donor's communicated intent cannot be reasonably ascertained, the donation shall be treated as unrestricted.

Upon receipt of all donations of cash, property or in-kind services, the Board shall make a reasonable effort to acknowledge and thank the donor in writing via email, newsletters, social media or direct mail.